

Water District Notice of Public Hearing on Tax Rate

AUG 30 2024
AT 9:45 O'CLOCK A.M.
CARLA KERN
County Clerk, Mitchell County, Texas
By: *[Signature]* Deputy

The Lone Wolf Groundwater Conservation District will hold a public hearing on a proposed tax rate for the tax year 2024 on September 10, 2024 at noon at 139 West 2nd Street, Colorado City, TX.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: David Stubblefield, George Walker, Jerold Epperson, Woody Anderson and Geory Martin

AGAINST the proposal: 0

PRESENT and not voting: 0

ABSENT: 0

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
	Adopted	Proposed
Total tax rate (per \$100 of value)	<u>0.022</u> /\$100	<u>0.0215</u> /\$100
Difference in rates per \$100 of value	\$ <u>0.0005</u>	/\$100
Percentage increase/decrease in rates(+/-)	<u>-2.2</u>	%
Average appraised residence homestead value	\$ <u>66,812</u>	\$ <u>66,940</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ <u>0</u>	\$ <u>0</u>
Average residence homestead taxable value	\$ <u>66,812</u>	\$ <u>66,940</u>
Tax on average residence homestead	\$ <u>14.89</u>	\$ <u>14.39</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ <u>-0.50</u>	
and percentage of increase (+/-)	<u>-3.35</u>	%

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the _____ proposes to use the tax increase for the purpose of _____.